



SHAPIRO JOINS TAYLOR CAPITAL AS GENERAL COUNSEL

Rosemont, Illinois – March 18, 2009 – Taylor Capital Group, Inc. (NASDAQ: TAYC), the holding company for Cole Taylor Bank, today announced that Steven H. Shapiro has joined the company as Group Senior Vice President and General Counsel. Shapiro has practiced law with major law firms and public and private corporations for nearly 25 years. He will report to Mark A. Hoppe, President of Taylor Capital, and President & Chief Executive Officer of Cole Taylor Bank.

“Steve Shapiro brings extensive experience and leadership to our organization,” said Taylor Capital Chairman Bruce W. Taylor. “His innovative and creative approach towards legal issues will add significant value to our organization and is especially important during these challenging times. I’m delighted to welcome him to Taylor Capital.”

Mark A. Hoppe, President of Taylor Capital, said, “We are pleased to be able to attract such a strong and talented individual as our General Counsel. Steve’s broad experience both in legal affairs and in complex business situations will be critically important to our growing and evolving organization.”

Shapiro joins Taylor Capital from eLoyalty Corporation, where he was Vice President, General Counsel and Corporate Secretary. Prior to joining eLoyalty, Shapiro, 51, was Executive Vice President and Corporate Secretary at First Midwest Bancorp in Itasca, Illinois, and Deputy General Counsel and Assistant Secretary at FMC Corporation. He had previously worked for leading law firms and businesses in the Chicago area.

Shapiro has a B.A. in economics from Columbia University in New York City, where he graduated cum laude, and a J.D. from the University of Chicago Law School.

About Taylor Capital Group, Inc.

Taylor Capital Group, Inc. is a \$4.4 billion bank holding company for Cole Taylor Bank, a Chicago-based commercial bank specializing in serving the business banking, real estate lending and wealth management needs of closely held and family-owned small- and mid-sized businesses. Cole Taylor Bank is a member of the FDIC and an Equal Housing Lender.

Editors/Reporters: Cole Taylor will provide complete Steven Shapiro bio information upon request.

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